



JSWSL: MUM: SEC: SE: 2024-25
November 29, 2024

To,

1. National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 Fax No.: 2659 8237-38 Ref: NSE Symbol - JSWSTEEL Kind Attn.: Listing Department	2. BSE Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Fax No. 2272 2037/2039/ 2041 Ref: Company Code- 500228 Kind Attn.: Listing Department
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Sub:- Order from the Office of Assistant Commissioner of Central Tax, Hosapete Division, 2nd Floor, Axis City Centre, above Max Showroom, College Road, Hosapete-583201.

This has reference to the aforementioned subject order dated 27.11.2024 received by JSW Steel Ltd ('The Company') on 28.11.2024 in respect of financial year 2017-18, from the Office of Assistant Commissioner of Central Tax, Hosapete Division, where in demand of penalty amounting to Rs. 58,67,319 has been received under Section 74(9) of the CGST/KGST Act, 2017, for excess availment of Input Tax Credit and its transition to electronic credit ledger. The Company had already rectified the inadvertent excess credit of Input Tax availed, by reversing the same, along with applicable interest, prior to the issuance of the Show Cause Notice. Hence the penalty under section 74(9) is not leviable as per the GST law provisions. Accordingly, the aforesaid demand of penalty is proposed to be challenged in appeal.

There is no impact on the financials, operations or other activities of the Company except to the extent disclosed above.

We request you to take this disclosure on record and treat the same as compliance under the applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,
For **JSW Steel Limited**

Lancy Varghese
Company Secretary